

Good Afternoon

A further update today from Close Brothers Premium Finance – clarification:

Further to our previous email regarding the help available from Close Brothers Premium Finance (CBPF), CBPF have now clarified the situation for small loans:

Commercial Clients i.e. loans of £5,000 or more

Our understanding is that CBPF is typically allowing clients, upon request, to reduce the next 2-3 months instalments by 50%, adding the deferred payments to the end of the current 10 months instalment plan, provided the instalment payment history is 'clean'. Given insurances are 12 month contracts they cannot extend beyond the insurance period.

At this stage there is no online solution - it's a telephone helpline and we understand there are significant delays speaking to them.

To talk to CBPF telephone:

Commercial (over £5,000 premiums) clients – 0333 321 8567

Alternatively you can email the CBPF team at customerservicespf@closebrothers.com quoting your CBPF reference.

Small Business and Personal Clients i.e. loans up to £5,000

CBPF will typically consider a 'one month' holiday if and when required, with the missed month's instalment being split and added to the remaining instalments, provided the instalment payment history is 'clean'. This is not as helpful as for the commercial loans but may be of some use.

To talk to CBPF telephone- it's a telephone helpline and we understand there are significant delays speaking to them. :

Small Business (under £5,000 premiums) – 0333 321 8566

Personal clients – 0333 321 8566

Alternatively you can email the CBPF team at customerservicespf@closebrothers.com quoting your CBPF reference.

You will need your CPF reference – please contact your usual contact at R&H if you need your CPFL reference. The office's main number is 01253 594211 and we will direct you accordingly.

Kind Regards

Your team at Rowlands & Hames

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